



STATE OF NEW MEXICO
Taxation and Revenue Department
An Equal Opportunity Employer

DIVISIONS

Office of the Secretary
(505) 827-0341
Administrative Services
(505) 827-0369
Audit and Compliance
(505) 827-0900
Motor Vehicle
(505) 827-2296
Property Tax
(505) 827-0870
Revenue Processing
(505) 827-0800
Tax Fraud Investigation
(505) 827-0354

Bill Richardson
Governor
Rick Homans
Secretary

AUDIT AND COMPLIANCE DIVISION
1200 South Saint Francis Dr
P.O. Box 5374
SANTA FE, NEW MEXICO 87502-5374

Santa Fe Special Event 2010

Dear Special Event Participant:

As a vendor at the Santa Fe Special Event, the receipts from your business activity in New Mexico may be subject to gross receipt tax. The definition of gross receipts as indicated under section 7-9-3.5 N.M.S.A. 1978, "means the total amount of money or the value of other consideration received from selling property in New Mexico, from leasing or licensing property employed in New Mexico, from granting a right to use a franchise employed in New Mexico, from selling services performed outside New Mexico, the product of which is initially used in New Mexico, or from performing services in New Mexico. In an exchange in which the money or other consideration received does not represent the value of the property or service exchanged, "gross receipts" means the reasonable value of the property or service exchanged".

If your business activity is defined above, please complete the enclosed the CRS-1 form to report your gross receipts and calculate the tax due. The current New Mexico Gross Receipts **Tax Rate for the City of Santa Fe is 8.1875% of Gross Receipts.** Please mail the CRS-1 form along with payment to:

Taxation and Revenue Department
P.O. Box 25128
Santa Fe, NM 87504-5128

no later than **the 25th day of month following the Special Event.**

Failure to comply with this statute will result in assessment of tax plus penalty and interest, in accordance with the Tax Administration Act (Sections 7-1-1 to 7-1-82 N.M.S.A. 1978).

For more information, contact John Romero at (505) 827-0937.